

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 309, Metro Operations and Construction

	FY 2006 Estimate	FY 2006 Actual	Increase (Decrease) (Col. 2-1)	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$1,882,881	\$1,882,881	\$0	\$2,828,034	\$18,067,079	\$15,239,045
Revenue:						
Revenue Applied to Operating Expenses						
State Aid Applied to Operating	\$26,466,882	\$19,808,839	(\$6,658,043)	\$26,466,882	\$25,993,499	(\$473,383)
Gas Tax Revenue Applied to Operating	12,815,129	17,971,301	5,156,172	14,000,000	14,000,000	0
Interest	250,000	1,200,000	950,000	250,000	250,000	0
Subtotal - Revenue Applied to Operating Expenses	\$39,532,011	\$38,980,140	(\$551,871)	\$40,716,882	\$40,243,499	(\$473,383)
Revenue Applied to Capital Construction						
State Aid Applied to Rail Reliability	\$1,000,000	\$0	(\$1,000,000)	\$0	\$0	\$0
State Aid Applied to ARS Debt Service	3,010,481	3,010,481	0	3,010,481	3,010,481	0
VTA 2000 Bonds Applied to Capital Construction	14,850,000	13,933,751	(916,249)	4,950,000	484,012	(4,465,988)
Gas Tax Rev. Applied to ARS Debt Service	158,447	158,447	0	158,447	158,447	0
System Improvement/Expansion	409,000	0	(409,000)	0	0	0
System Access Program	0	0	0	0	0	0
State Aid Applied to Metro Matters Capital ¹	0	925,000	925,000	1,000,000	1,000,000	0
State Aid Applied to Beyond Metro Matters Capital ¹	0	416,911	416,911	417,000	417,000	0
Subtotal - Revenue Applied to Capital Construction	\$19,427,928	\$18,444,590	(\$983,338)	\$9,535,928	\$5,069,940	(\$4,465,988)
County Bond Sales ²	\$1,095,456	\$18,000,000	\$16,904,544	\$13,735,000	\$2,961,943	(\$10,773,057)
Total Revenue	\$60,055,395	\$75,424,730	\$15,369,335	\$63,987,810	\$48,275,382	(\$15,712,428)
Transfers In:						
General Fund (001)	\$21,316,309	\$21,316,309	\$0	\$20,316,309	\$20,316,309	\$0
Contributed Roadway Improvement Fund (301)	110,000	110,000	0	110,000	110,000	0
Total Transfers In	\$21,426,309	\$21,426,309	\$0	\$20,426,309	\$20,426,309	\$0
Total Available:	\$83,364,585	\$98,733,920	\$15,369,335	\$87,242,153	\$86,768,770	(\$473,383)

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	FY 2006 Estimate	FY 2006 Actual	Increase (Decrease) (Col. 2-1)	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Expenditures:						
Operating Expenditures						
Bus Operating Subsidy	\$31,245,594	\$31,686,722	\$441,128	\$33,950,768	\$36,695,200	\$2,744,432
Rail Operating Subsidy	18,849,448	18,849,448	0	20,244,307	17,496,100	(2,748,207)
ADA Paratransit - Metro	5,840,510	5,840,511	1	6,272,708	5,803,100	(469,608)
Service Enhancements	393,000	0	(393,000)	0	0	0
Springfield Circulator	600,000	0	(600,000)	644,400	644,400	0
Subtotal - Operating Exp.	\$56,928,552	\$56,376,681	(\$551,871)	\$61,112,183	\$60,638,800	(\$473,383)
Capital Construction Expenditures						
Rail System						
Improvement/Expansion	\$409,000	\$0	(\$409,000)	\$0	\$0	\$0
Infrastructure Renewal						
Program (IRP)	18,346,000	0	(18,346,000)	0	0	0
System Access Program	0	0	0	0	0	0
Metro Matters Capital ¹	0	19,020,250	19,020,250	19,685,000	19,685,000	0
Beyond Metro Matters Capital ¹	0	416,911	416,911	417,000	417,000	0
ARS Debt Service	3,168,928	3,168,928	0	3,168,928	3,168,928	0
Subtotal - Capital Constr. Exp.	\$21,923,928	\$22,606,089	\$682,161	\$23,270,928	\$23,270,928	\$0
Total Expenditures	\$78,852,480	\$78,982,770	\$130,290	\$84,383,111	\$83,909,728	(\$473,383)
Transfer Out:						
County Transit Systems (100)	\$1,684,071	\$1,684,071	\$0	\$1,768,275	\$1,768,275	\$0
Total Transfers Out	\$1,684,071	\$1,684,071	\$0	\$1,768,275	\$1,768,275	\$0
Total Disbursements	\$80,536,551	\$80,666,841	\$130,290	\$86,151,386	\$85,678,003	(\$473,383)
Ending Balance³	\$2,828,034	\$18,067,079	\$15,239,045	\$1,090,767	\$1,090,767	\$0
General Fund	\$2,828,034	\$2,828,034	\$0	\$1,090,767	\$1,090,767	\$0
Bond Funds	0	15,239,045	15,239,045	0	0	0
Unreserved Balance	\$0	\$0	\$0	\$0	\$0	\$0

¹ Metro Matters is a public outreach campaign launched in October 2003 by the Washington Metropolitan Area Transit Authority (WMATA) to raise awareness about Metro's Capital needs. Metro Matters and Beyond Metro Matters will replace the Rail System Improvement/Expansion, Infrastructure Renewal, and System Access programs.

² The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 3, 1992, the voters approved a \$50 million referendum for Metrorail construction expenses. All remaining bonds pertaining to this sale have been issued and allocated to Metro's Infrastructure Renewal Program and Dulles Corridor transit projects as directed by the Board of Supervisors on March 8, 1999. Bond sales from FY 2005 onward will be allocated from \$31 million of remaining authorized but unissued 1990 Transportation Improvement Bonds. The change in the ending balance is the result of the issuance of these bonds in advance of cashflow requirements for FY 2006 and FY 2007.

³ The ending balance in Fund 309, Metro Operations and Construction, varies from year to year and is primarily related to differences between the preliminary budget presented by WMATA's General Manager and WMATA's Adopted budget.